



Nailsworth Town Council

Risk Management Policy

1. **Risk** "the chance or possibility of loss, damage, injury or failure to achieve objectives caused by an unwanted or uncertain action or event".
2. **Risk management** "the planned and systematic approach to the identification, evaluation and economic control of those risks which can threaten the assets or financial and organisational well-being of an organisation".
3. **Employee** "any individual who is paid by, or works as a volunteer for, the Parish Council including full time, part time, temporary or casual work".

Policy Statement: Nailsworth Town Council ("the Council") recognises that it has a responsibility to manage risks effectively to protect its employees, assets, liabilities, and community against potential losses. The Council will work to minimise uncertainty in achieving its goals and objectives and to maximise the opportunities to achieve its vision. The Council is aware that some risks can never be eliminated fully but will put in place a structure to manage risk.

The objectives of the Council's risk management strategy are to: -

- a. Integrate risk management into the culture of the Council
- b. Manage risk in accordance with best practice
- c. Anticipate and respond to changing social, environmental, and legislative requirements
- d. Prevent loss, disruption, damage, and injury and reduce the cost of risk, thereby maximising resources
- e. Inform policy and operational decisions by identifying risks and their likely impact

To manage/achieve these objectives: -

- a. Establishing clear roles, responsibilities, and reporting lines within the Council
- b. Providing opportunities for shared learning on risk management across the Council
- c. Providing risk management training and awareness sessions
- d. Incorporating risk management considerations into the Council's management processes e.g. project management
- e. Effective communication with, and the active involvement of, employees
- f. Monitoring arrangements on an on-going basis Risk Management Policy
- g. Councillors and employees to have regard for risk in carrying out their duties.
- h. Risk management will be reviewed regularly by the Personnel Committee and the Independent Internal Auditor whom will make recommendations according.



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Policy Title:		Risk Management Policy			Last updated by:
Version, Date and Change History:		Version 1.0	7.12.16	Adopted	
		Version 2.0	19 th June 2018	Approved minute 2018/041	
		Version 3.0	8 th March 2021	Approved minute 2020/169	Deputy Clerk KT
		Version 4.0	7 th March 2022	Approved minute 2021/267	
		No change	7 th March 2023	Approved minute 2022/211	Locum Clerk RW
		Review Date	March 2023		
Author		Deputy Clerk			